THURSDAY

Low Point of Two Per Cent Touched.

B. & O. Securities RAILWAYS

Lots at Auction Withdrawn.

BULLS CARRY UP THE ENTIRE MARKE

Offerings of Stock Were Small, Compelling the Shorts to Bid Up Prices Against Themselves.

*************** "BIG" MEN HOLD THE STOCKS.

AE lesson taught in to-day's market for securities was that the best interests in financial circles are in possession of the floating supply of stocks. As there was no demand by borrowers in the 'lean crowd," it was plain that the short interest had been largely eliminated. Were it not for the fact that strong hands hold the stocks, this would not be a bull point on the market. But until the commission houses get "filled up" again there seems to be no cloud on the market horizon that can be far-reaching in its effect. The bond market was

ire to sell, and the shorts which oft over from yesterday, in attempt a bld the market up against them wident that these insiders sold mos patiently for a low level upon

Va & Ga 50

Elkton, 88; Garfield Con., 14; Golden Fleece, 33; Isabella, 89; Justine, 02%; Mr. Rosa, 25; Old Gold, 01; Pandle Basin, 23; Portland, 1.92½; Sentinel, 013½; Superior & Boston, 09; Waldorf, 015s, and Marshall Mill, 42.

Cotton prices were stronger with advance ranging from 2 to 3 points, with a growth demand for local account. Buying of a got cotton was better in Liverpool, and nore activity reported in Manchester and in the Continent. Weather conditions are generally favorable. Frices:

One Manchest Continent Continent

Philadelphia Market. Following are the closing prices furnished by Graham, Kerr & Co., No. 429 Chestnut

Following are the closing prices as re-ported by Charles Head & Co., No. 17 Broad street:

SHORTS FORCED WHEAT HIGHER.

The wheat market was inclined to dulness, but prices held very firmly. There was some buying by shorts who were alarmed by the rumors of crop damage, alarmed by the rumors of crop damage, study and the continue to pile up. Reports were current of injury to the California crops from cold winds. Weather conditions are favorable in the central valleys, but a cold superscript the control of injury to the California crops from cold winds. Weather conditions are favorable in the central valleys, but a cold superscript from cold winds. Weather conditions are favorable in the central valleys, but a cold superscript from cold winds. Weather conditions are favorable in the central valleys, but a cold superscript from cold winds. Weather conditions are favorable in the central valleys, but a cold than by speculators at a distance.

A challenge has been issued by General Passenger Agent Black, of the Atchison Road, for a test of speed with any other line running between Chicago and Kansas City. This action on the part of the general passenger agent of the Atchison is the result of a much-advertised run made by a New York Market.

Chicago Market. July8.25 September ...8.42% 8.15



D. O. Mills.

One of the instances of the day which attracted particular notice was the buying of the granger stocks for Chicago houses. Speculators in this Western city have a on the crop situation than have those in

A challenge has been issued by General Passenger Agent Black, of the Atchison Road, for a test of speed with any other line running between Chicago and Kanasa City. This action on the part of the general passenger agent of the Atchison is the result of a much-advertised run made by a special train over the Chicago & Alton line between those two cities. The Atchison officials claim that the time made by this special was the same as made by their regular trains. The challenge is train in one hour less time than any other Chicago Kanasa City road. One-fact in favor of the Atchison is that it has the shortest route between the two cities.

The engraved certificates of stock of the Amaigamated Cooper Company will be ready for distribution on Monday, May 22, when the full amounts have been called from subscribors. It is understood that the stock will be taken as collateral, the stock will be taken as collateral, the same as railway shares, by both the National City Bank and the United States Trust Company, thus insuring its position in the accounts of Stock Exchange com-

IN THE "STREET."

on and after May 24. Not more than 100 schedules will be taken on each business day, and the new securities and cash in exchange will be ready for delivery on the following day. Non-interest bearing scrip, exchangeable in round amounts for the exchangeable in sounds and shares. The Homestake Mining Company has declared in the market by the late Roswell P. Plower. When word reached him in the same amount, both payable April 25, making \$7,493,250 peid to date.

Real Estate Transfers May 17. Dawson st., No. 1128, 25x100; Geo. F. Johnson to Robert N. and Ireue E. Spence 197 ft. north of Cam-5; Sylvester Pope and to Edward Legoli, ft. west of Ave. A. 25x inerd Shaler & Hall as H. Lott. 4 ft. west of 3d ave., P. Lowrey, referee, to ize
ft, west of Park ave., 23x
itable Life Assurance 8oB. Childs.
or. Slat. 3t., 76.5x103.5x
atrip, 2x—adj on w. s.;
t al., exrs., etc., to Geo. ft. east of Brook ave., 0th st., s. s. 100 ft. east 50x100; Henry E. and Lorenz F. J. Welher, Jr

est Welterer to Katharine G. idge Road, s. w. s., 50,2 ft. from Philip A. Smeth Leroy st. No. 47, 25x96; Solomon Green and another to Frances Marx

Trust Company, thus insuring its position in the accounts of Stock Exchange commission houses.

The underwriting syndicate of the company which is to acquire and operate most of the electric railways inner most of the electric railway lines in Eastern Massachusetts, extending from Fall River and Provides.

MARITIME NEWS.

eeu very 1 Knickerboeker Ice 1st 98 8 — July strength 5 Kanawha & M 4s 88 8 — July 5 Lou & N F & S 1st 108 4 & Septe	tember8.42½ 8.42 8.32½ 8.32½	Salem, has about been concluded. Sub- scriptions have been received by Tucker, Anthony & Co. and E. Rollins Morse & Brother, of Boston. The stock will be offered to the public at \$105 for \$100 in pre-	OUTGOING STEAMSHIPS. SAIL TO-DAY.	102.95xirregular, with three four and five- story brick tehements, to A. Simonetti for	of the Depositary, THE MERCANTILE TRUST COMPANY, No. 120 Broadway, in the City of New York, or LONDON AND WESTMINSTER BANK, LIMITED, its London Agency, as hereinafter
e of con- outpared 8 Lou & N gm 6s 120 560 — outpared 8 Lou & N c t 4s 98 56 — the ac- 1 as gen- 1 Lehigh Valley of N Y 4½s 1084 66 — 1 as gen- 1 Mexican Central 2d inc 12 56 12 54 ontinued 5 MH J S & W 12 55 12 54 Tr	ON THE CURB.	ferred and \$50 in common stock. The cap- lialization of the company has not been announced as yet, but it is expected that it will be about \$12,000,000 of 4 per cent preferred and the same amount of common stock. On the basis of the earnings of last year, and without taking into account the great savings which will be effected by the consolidation of all these roads, the new company will be able to earn the full 4 per	Mails Close Sail 11:00 a.m. 10:00 p.m. 3:00 p.m. 3:00 p.m. 3:00 p.m. 3:00 p.m. 10:00 a.m. 10:00 p.m. 10:00 p.m.	gin for \$29,700, and the two three-story front and rear tenements on leasehold lot 23.10x87.10, No. 179 Ludlow street, to Na- than Hukoff for \$1,400. James L. Wells sold in partition the va- cant triangular plot, 191.10x151.5x116.3 on Boulevant Lafavette Transfell various	Each holder must deliver to the Depositary all Reorganization Certificates held by him for the various old securities and coupons, which will be scheduled and consolidated by the Depositary. NoB more than one hundred schedules will be taken in on each business day, and the new securities and cash in exchange will be ready for delivery on the
Out. N1.C3 30 Nor Pacific 4s 104 3104 54 54 54 54 54 54 54	nd, the preferred stock rising at one e to 68 bid and the common ranging ween 24½ and 25½. New York Vehicle Transportation sold up to 26%, closing ong at that price bid. The same heavy thus orders were in the market for	cent on its preferred stock and at least 2 per cent on the common. One reason why the full capital has not been made known is because negotiations are now in progress for the purchase of	Sail Saturday. La Bretagne Havre	One Hundred and Sixtleth street, to the Ernst-Marx-Nathan Co. for \$15,500; the vacant plot, 16.9 1-3x206.7x231.5x71.19%xirregular, on east side of Boulevard Lafayette adjoining on the south the land of William Libber, to W. F. Carroll for \$15,100, and the vacant plot, 147x98.71%x147x87.3, on the east side of Bolton road at the cartes like of Bolton road at the cartes.	following day. Interest upon coupons matured prior to July 1st. 1898, and deposited separately from the bonds will cease to accrue on and after May 24th, 1899.
1	ollowing are the closing prices as re- ted by George S. Lancon & Co., of No. I William street: Bid. Asked. erican Car Foundry, cem 24½ 25¼ orican Car Foundry, pfd 67¼ 68¼ sterdam Gas, com 36½ 37 sterdam Gas, pfd 43¼ 64¼	several lines important to the system. It will therefore be necessary to have an elastic capital, which can be increased as the system is rounded out. At the present time the company owns the entire capital stock of the Lynn & Boston Railway and controlling interests in the Lowell, Lawrence & Hayerhill Street Railway, the Beverly & Danyers Street Railway and the Brock-	Additional supplementary mails are opened—after the closing of the regular supplementary mails—on the piers of American, English, French and German transatlantic lines, and they are kept open until within ten minutes of the time of departure of steamship.	Saurens & Sons for \$4,750. Bryan L. eKnuelly sold, by order of trustees, the old Pension Office building (which had been owned and occupied by the Union Dime Suvings Bank until its removal to Reradway and Thirty-second street), a four-story and basement grantic from business.	\$1,000 and \$500 each. The new shares (trust certificates) are of the par value of \$100 each. Non-interest bearing scrip exchangeable in round amounts for the new securities will be issued for fractional amounts of new bonds and shares. Holders entitled to fractions of a bond or share was either sell the fractions to the understreed.
2 Scioto Val & N E 4* 904_66 Hay	State Gas 274 3 3 3 3 3 3 3 3 3	ton Street Railway. Negotiations are in progress for the Lowell & Suburban Street Railway Company, the Gloucester, Essex & Beverly, the Gloucester & Rockport, the	DUE TO-DAY. Oevenum Lisbon April 28 Adana Gibraltar May 2 Pawuce Gibraltar May 2	for \$41,250. The lot, 25,2x93,8x25,1x03 8, with a two-sloty and basement brick and trame building with store in front and a	or may purchase from the undersigned such amounts as may be necessary to entitle them to an entire bond or an entire share. Holders transmitting Reorganization Certificates of Deposit by mail should indicate whether they wish to sell or buy such fractions, and whether they wish the new securities sent by registered mail or by express at their expense.
1	Y Vehicle & Trans. 28% 27 E. Vehicle	The Board of Directors of the New York Industrial Exchange have refused to allow transactions in the Treasury stock as a dis-	St. Louis Southampton May 13 Umbris Liverpool May 13 La Touraine Hatre May 13 Brooklyn City Swannea May 6 Patricia Hamburg May 8 Croma Dundee May 8	P. B. Leddy for \$7,500. John T. Williams is to erect a four-story brick office building, with stores, 100x98.8, on the northwest corner of West and Beach streets. It will cost \$125,000. Three four-story brie flats, 271(x28x29.2)	SPEYER & CO., KUHN, LOEB & CO., SPEYER BROTHERS. Reorganization Managers.
1	ndard Off 474 12 475 12 125 126 127 128 128 128 128 128 128 128 128 128 128	Gold, Gilpin & Lincoln, High Five and Jennie Blanche mining companies. All of these properties were listed on the Exchange by the Prentiss Investment Company. At first there was a discrimination between alleged Treasury stock and other cutstanding issues, which was obviously	Ethiopia Glasgow May 11 Trojan Prines Gibraltar May 7 Pocasset Gibraltar May 6 Moyune Jibraltar May 6	Ann's avenue and One Hundred and Fifty- eighth street by Jacob Litsky. A five-story brick dwelling, 25x74.3, will be built ou the north side of Fifty-fourth street. 200 feet west of Fifth avenue, by Phillip Lehman, at a cost of \$48,000. Four four-story brick tenements, each	COPPER STOCKS
Money on call, 2% 33 per cent. Time money book	tual Reserve's Books Examined. the State Department of Insurance is ducting a second examination of the ks of the Motal Reserve Fund Life occasion of the life.	no preference in relation to the assets of the company. Complaints came to the offi- cials of the Exchange from all parts of the country, particularly by persons who held stock, but found that it was not good de- livery in this market unless stamped "Treasury shares."	HIGH AND LOW WATER TO-DAY, GOVERNOR'S ISLAND, H. W. SANDY HOOK 1.38 a.m. 9.31 p.m. 2.30 p.m. 5.60 p.m. NOTE.—High water at Hell Gate occurs 1 hour and 49 minutes later than at Governor's Island. The time used in this tide table is 75th merid-	built by H. S. Dedrick, on the west side of Eagle avenue, 25 feet north of One Hun- dred and Sixty-first street. Two five-story brick fists, 25x86 each, are to be built on the south side of Eighty- ninth street, 300 feet west of Columbia	such shares in a good company having over 3,000 stockholders and 10,000 tons of ore already on the dumps. T. F. GAYNOR.
tual rates: Skerling cables, 4.88%; demand, 4.87%; sixty days, 5.18%; richamarks, demand, 95-16; sixty days, 5.18%; richamarks, demand, 95-16; sixty days, 941-16. Bailway gross earnings for the second week of the second w	idention was made a year ago. The sident of the company says the exami- ion is to obtain a verification of the mal statement. Nothing of an extraord- ry nature inspired this work. Live Stock Market.	been one of the active speculative special- des in the Philadelphia market and "on surb" in this city, has been very strong recently, on reports that the control of the company had passed into the hands of	WHOLESALE	A nive-story brick store and loft building,	HAIGHT & FREESE, NEW YORK, 53 BROADWAY. Boston, 85 State st. Phila, s. w. cor. 4th & Walnut.
Pitts, Ressener & L. E. 26,941 Inc. 582 firm: 30,785 Inc. 4,303 Steep. 2	: bulls, steady to 25c, lower; 2 cars unsold, 19, \$4.70±85.50; tops, \$5.70; oxen and stars, 50±4.25; bulls, \$30±\$4.10; choice fat bulls, 50±\$4.25; bulls, \$30±\$4.10; choice fat bulls, a fat heavy, \$4.25±84.40; cables steady, Extended to the stars, \$4.25±8.40; choice fat bulls, 40½ quarters of beef. ALVES—Receipts, 6.039 head; active, 25 to 40 fat bulls, \$4.00±8.25; choice for the stars of the	collars on the principle of an air cushion, which has been adopted by several of the ire departments of the large cities. Copper stocks were dull, but very strong, in the Boston market. Decidedly more in-	HOUSES The latest consolidation of business in-	IN A TRUST.	CONNECTED BY PRIVATE WISES. ALL THE INFORMATION NEEDED! to deal intelligently and profitably in Stocks, Bonds, Grain and Cetton can be obtained from our "400-PAGE SECURITY MANUAL." Contains carnings, divi-
common stock. For the quarter ending March 31, the Lake Shore road reports gross earnings of \$5,530,082; net earning ings, \$1,943,254, and surplus, \$1,058,254. It is stated from official sources that the gross sheep	Solar by futtermines, 32.2069-20; city dressed by Scholor pound, HEEP AND LAMISS Receipts, 10.400 head; cars on sale. Sheep slow and 10c. lower; cars on sale. Sheep slow and 10c. lower; leaver, Spring lambs, 25c. lower; Scars wisold, dding 3 cars Spring lambs in late. Clipped p. \$4085.25; estra \$5.874; unshorn lambs,	the miscellaneous department which were rery active under the influence of inside ouring. Dominiou Coal sold up from 54½ to 58 and Boston Elevated touched its high point at 115, closing at 113 bid. Among the strong features of the copper shares	wholesale drug houses. The promoters callit an amalgamation. They emphatically declare that it is not a trust. Ninety-one jobbers in the drug trade, east of the Bocky Mountains and north of and	The legal status of the project has been carefully considered. It does not condict, the promoters say, with any laws existing, or at present proposed, in any State, relating to "trusts" or "regiralint of trade." Any firm remaining out or any corpora-	to 5 per cent. Commission 1-16. Branch Office, 1182 Broadway, N. Y., near 28th st. Daily Stock, Grain, Cotton LETTER free on request, of any description on Real Estate, especially for buying and building Houses or cash, advances over
Firm 15 16 18 18 18 18 18 18 18 18 18	at \$4.15654.35; best State hogs, \$4.40. Best Advertising Medium in Greater New York. Recoding May 12 1500	Notice is given by Speyer & Co., Kuhn, Loeb & Co., and Speyer Brothers, reorgani action managers of the Baltimore & Ohio	000,000, and whose annual sales aggregate	can operate, and possessing equal purchase power, can enter the field in competition and remain if they can sell goods as cheap. New Big Companies Incorporated. Camden, N. J., May 17.—The United	Dividend.
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Brooklyn papers, under the musical heading, I induced by your representative to try the Jour-I The results astonished me, and being entirely	pany's certificates of deposit issued under the plan of reorganization, may receive the new securities and eash to which they are entitled upon surrender of the certificates	will have been brought within the consoli- dation. A majority of the largest and most	States Coupler and Manufacturing Com- pany filed articles of incorporation to-day. The capital stock is \$250,000, with \$1,000	DIVIDEND NO. 265. The regular monthly dividend of TWENTY-FIVE (25° CENTS PER SHARE has been declared for April, psyable at the office of the Company, San Francisco, or at the transfer agency in New York, on the 25th inst. Also ENTRA DIVIDEND (NO.)
+ 11 tan, 105%; Foston & Little Columna, Tour + 12 2.25; Anchoria, 90; Carnon Ball, 1005;	850 Halsey street, Brooklyn.	prior to July 1, 1898, and deposited sep- scately from the bonds will cease to accrue	to be vested in a board of directors com-	liquors to southe man and spirituous	Transfer books close on the 20th last LOUNSBERY & CO., Transfer A

GOOD PRICES FOR LOTS AT AUCTION

Out of 591 Parcels of Brooklyn Property Offere 120 Were Sold at Figures Ranging from \$80 to \$2,000 to Bonafide Buyers.

LANGLEY'S BIG HOLDINGS.

William C. Laugiey, for whose estate 501 lots located on Third, Fourth and Fifth avenues, Sixty-second, Sixty-third and Sixty-fourth streets, Brooklyn, were scheduled for sale at the Real Estate Salesroom yesterday, purchased the properly in the early forties. He was a prominent wholesale dry goods merchant in the years when those engaged in that business had their business headquarters in Exchange place and in lower Pearl street. At the time of his death, a half dozen years ago, his firm, which had been William C. Langley & Co. from the start, was the oldest dry goods commission concern in this city. His holdings in the Bay Ridge section of Brooklyn were about 2,000 lots, and he sold to the Manhattan Beach Railroad the water front and

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A L. & C. Ernst have sold to Karp & Habidge the vacant plot. 100x100, on the northwest corner of First avenue and One Hundred and Twelfth street. The buyers will erect four six-story tenements with stores there.

40x73.8, and costing \$25,000, is to be built at Nos. 33 and 35 Sullivan street, by Peter Roberts.

A three-story brick dwelling and stable, 25x100.4, and costing \$14,000, is to be built by C. T. Cooke, at No. 123 West Forty-niuth street.

land at Sixty-fifth street, where its depot is.

Jappole & Werner have sold the vacant plot, 212x100.11, on the north side of One 36,000 Hundred and Eleventh street, 358 feet west of Fifth avenue, to Maurice J. Bursteln, who will build seven double flats there. Notifies the War Department That He David W. Murtha has sold, through Da-

David W. Murtha has sold, through Da
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HE IS ISSUING ORDERS.

Is Only Assisting Idaho's Gov-

went to the plaintiff, Abby A. Potter, at \$24,000.

George R. Read sold, by order of executors and trustees, Nos. 282 to 286 East Broadway, running through to Nos. 271 to 275 Division street, and Nos. 1 to 9 Gouverneur street, being the block front on the west side of Gouverneur, between East Broadway and Division street, plot 64.4x 100.11x64.4x101.7, with an eight-story brick building, to Aaron Cohn, for \$119,250.

William M. Ryan sold, by order of executors. No. 14 Baxter street, plot 25x166.5x. 102.945xirregular, with three four and five-story brick tehements, to A. Simonetti for \$40,750; the five-story brick tenement, lot 25x100.2, No. 181 Mott street, to M. J. Bergin for \$29,700, and the two three-story front and rear tenements on leasehold lot MAY 24TH, 1800, holders of The Mercantile